

Annual Report

**Tauranga City Basketball Association
For the year ended 31 December 2021**

Prepared by BDO Tauranga Limited

Contents

3	Entity Information
4	Approval of Financial Report
5	Statement of Financial Performance
6	Income Statements - Leagues
7	Income Statement - Rep Programme
8	Income Statement - Other Activities
9	Movements in Equity
10	Statement of Financial Position
11	Statement of Accounting Policies
14	Notes to the Performance Report
17	Depreciation Schedule
20	Audit Report

Entity Information

Tauranga City Basketball Association For the year ended 31 December 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Tauranga City Basketball Association

Entity Type and Legal Basis

Not for Profit

Entity's Purpose or Mission

To facilitate and encourage the participation in playing the sport of Basketball in the Western Bay of Plenty at all levels.

Main Sources of Entity's Cash and Resources

The Association receives money from Entry Fees

Postal Address

PO Box 2135

Tauranga 3140

Approval of Financial Report

Tauranga City Basketball Association For the year ended 31 December 2021

The Governing body are pleased to present the approved financial report including the historical financial statements of Tauranga City Basketball Association for year ended 31 December 2021.

APPROVED



Committee Member

Date 19/05/2022



Committee Member

Date 19/05/2022

Statement of Financial Performance

Tauranga City Basketball Association For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	16,455	18,465
Interest, dividends and other investment revenue	1	119	90
Profit (Loss) from:			
Leagues		129,464	107,209
Rep Programme		(23,357)	90,423
Other Activities		101,243	47,860
Total Profit (Loss) from:		207,350	245,492
Grants & Sponsorship Received		113,674	123,524
Other Revenue			
MSD Covid Receipt	1	33,913	70,664
Depreciation Recovered	1	-	870
Total Other Revenue		33,913	71,534
Total Revenue		371,510	459,105
Expenses			
Costs related to providing goods or service			
Expense		379,040	336,454
Total Costs related to providing goods or service		379,040	336,454
Other expenses			
Asset Disposal Loss		6,660	-
Total Other expenses		6,660	-
Total Expenses		385,700	336,454
Surplus/(Deficit) for the Year		(14,190)	122,651



The accompanying notes and audit report form part of and should be read in conjunction with these Financial Statements.

Income Statements - Leagues

Tauranga City Basketball Association For the year ended 31 December 2021

	2021	2020
Income & Expenses		
Income		
Fees Received	278,025	197,335
Total Income	278,025	197,335
Expenses		
Affiliation - BBNZ	5,174	-
Equipment	155	224
General Expenses	4,604	3,523
Venue Hire	57,587	48,376
Prizegiving Expenses	8,269	72
Refereeing/ Scorebench	72,772	37,880
Total Expenses	148,561	90,076
Net Income	129,464	107,259



Income Statement - Rep Programme

Tauranga City Basketball Association
For the year ended 31 December 2021

	2021	2020
Income & Expenses		
Income		
Fees Received	80,359	102,910
Grants Received	-	3,000
Other Income	5,141	53,900
Total Income	85,500	159,810
Expenses		
Entry Fees	43,754	17,759
General Expenses	3,530	6,215
Hall Hire	13,319	18,220
Referee/Scorebench	-	20
Travel, Accommodation & Food	44,774	26,194
Volunteer Recognition Development	3,480	979
Total Expenses	108,857	69,387
Net Income	(23,357)	90,423



Income Statement - Other Activities

Tauranga City Basketball Association For the year ended 31 December 2021

	2021	2020
Income & Expenses		
Income		
Fees Received	87,465	48,513
Grants Received	15,000	-
Other Income	39,465	26,330
Total Income	141,929	74,843
Expenses		
Court Manager	5,320	-
General Expenses	3,595	2,881
Hall Hire	23,169	14,967
Postage, Printing & Stationery	297	265
Prizegiving Expenses	1,121	869
Refereeing/Scorebench	6,603	7,244
Travel, Accommodation & Food	564	84
Volunteer Recognition	17	673
Total Expenses	40,687	26,983
Net Income	101,243	47,860



Movements in Equity

Tauranga City Basketball Association For the year ended 31 December 2021

	2021	2020
Equity		
Opening Balance	144,042	21,391
Increases		
Profit for the Period	(14,190)	122,651
Total Increases	(14,190)	122,651
Total Equity	129,852	144,042



The accompanying notes and audit report form part of and should be read in conjunction with these Financial Statements.

Statement of Financial Position

Tauranga City Basketball Association As at 31 December 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	2021	2020
Assets			
Current Assets			
Bank accounts and cash			
Bank and cash/(bank overdraft)	3	161,691	127,980
Total Bank accounts and cash		161,691	127,980
Debtors and prepayments	3	9,557	33,180
Other Current Assets	3	1,372	(4,300)
Total Current Assets		172,620	156,860
Non-Current Assets			
Property, Plant and Equipment		3,845	15,455
Total Non-Current Assets		3,845	15,455
Total Assets		176,465	172,315
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	27,843	20,313
Other current liabilities	4	2,481	7,960
Credits owing to members	4	16,289	-
Total Current Liabilities		46,613	28,273
Total Liabilities		46,613	28,273
Total Assets less Total Liabilities (Net Assets)		129,852	144,042
Accumulated Funds			
Accumulated surpluses or (deficits)	6	129,852	144,042
Total Accumulated Funds		129,852	144,042



The accompanying notes and audit report form part of and should be read in conjunction with these Financial Statements.

Statement of Accounting Policies

Tauranga City Basketball Association For the year ended 31 December 2021

'How did we do our accounting?'

Basis of Preparation

The financial statements have been specifically prepared for the Tauranga City Basketball Association Incorporated purposes of complying with paragraph 12.1 of the constitution.

These are special purpose financial statements prepared for reporting to the Tauranga City Basketball Association Incorporated's Executive Committee and Members only. Accordingly, these financial statements should not be relied upon for any other purpose.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by the entity.

Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Accounts Receivable

Accounts Receivable are stated at their anticipated realisable value. Bad debts are written off during the year as they are identified with appropriate adjustment being made as at balance date for any doubtful debts that may exist.

Investments

Investments are stated at cost.

Fixed Assets

Fixed Assets are stated at cost (unless otherwise noted below) less aggregate depreciation and are as recorded on the Schedule of Fixed Assets that form part of these financial statements. Any asset leased by the entity that incorporate rights of ownership for the entity in the future has been incorporated into the Schedule of Fixed Assets with a corresponding liability for future lease payments being incorporated as a liability in the financial statements. Otherwise, lease payments that do not confer such rights of ownership are included in the determination of operating profits in equal instalments over the term of the lease. Individual fixed assets purchased, with values under \$1,000, are not capitalised, they are recognised as an expense in the Statement of Profit & Loss.

Depreciation

Depreciation has been calculated as follows:

Office Equipment	20% Straight Line
Computer Equipment	33% Straight Line



Uniforms	33% Straight Line
Motor Vehicle	26% Straight Line
Basketballs	33% Straight Line
Trophies	33% Straight Line
Plant & Equipment	20% Straight Line

Goods and Services Tax (GST)

These financial statements have been prepared on a GST exclusive basis where all items in the Revenue Accounts, together with Inventories and Fixed Assets, have been recorded exclusive of GST. Accounts Receivable and Accounts Payable are recorded in the Balance Sheet inclusive of GST. GST owing to or by the entity at balance date as recorded in the Balance Sheet has been determined on an accruals basis.

Income Tax

Tauranga City Basketball Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Grants In Advance

Grants received must be utilised for the purpose set out in the grant application. Any excess funds not used are returnable to the funding organisation.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Related Parties

Tauranga City Basketball Association is an Affiliated Association with Basketball New Zealand Incorporated. It is also a member of Basketball Bay of Plenty Incorporated and Basketball Pacific Incorporated.

The Financial Statements have been compiled by BDO Tauranga Limited. Michael Lim is an associate of BDO Tauranga Limited as well as being a committee member of Tauranga City Basketball Association Incorporated.

Revenue Recognition

Revenue is recognised in the statement of financial performance when the right to do so have past.

Capital Expenditure

There were no commitments for capital expenditure at balance date.

Contingent Liabilities

There were no known contingent liabilities outstanding as at balance date.

Risk Management



Tauranga City Basketball Association Incorporated is a member of the following organisations. All members are responsible for any debts incurred by these organisations:

- Basketball New Zealand**
- Basketball Pacific Incorporated**



Notes to the Performance Report

Tauranga City Basketball Association For the year ended 31 December 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	16,455	18,465
Total Donations, fundraising and other similar revenue	16,455	18,465
Interest, dividends and other investment revenue		
Interest Received	119	90
Total Interest, dividends and other investment revenue	119	90
Other revenue		
MSD Covid Receipt	33,913	70,664
Depreciation Recovered	-	870
Total Other revenue	33,913	71,534

2. Analysis of Expenses

	2021	2020
Costs related to providing goods or services		
ACC	1,495	1,759
Acorn Foundation	2,805	-
AGM National	693	-
Audit & Accounting Fees	6,150	12,854
Bank Fees	65	115
Depreciation	6,262	18,694
Equipment - Computers & Office	347	-
Hall Hire General	43	454
Insurances	3,682	3,414
Meeting Expenses	531	701
Motor Vehicle Expenses General	3,425	3,770
Office Expenses General & Rental	4,993	4,979
Operations Manager	17,271	12,232
Postage, Printing & Stationery	3,591	3,013
Prizegiving Expenses General	-	3,350
Professional Development	130	1,429
Subscriptions & Licences	398	182
Technology Costs	6,481	7,090
Uniforms General	2,357	625
Volunteer Recognition General	862	393
Wages	317,460	260,940
Total Costs related to providing goods or services	379,040	335,994

	2021	2020
3. Analysis of Assets		
Bank accounts and cash		
ANZ 02	15,874	20,498
ANZ 03	21,217	12,970
ANZ 47	124,600	94,512
Eastern Bay	-	-
Total Bank accounts and cash	161,691	127,980
Debtors and prepayments		
Accounts Receivable	9,557	33,180
Total Debtors and prepayments	9,557	33,180
Other non-current assets		
GST	1,372	(4,300)
Total Other non-current assets	1,372	(4,300)
	2021	2020

4. Analysis of Liabilities

Creditors and accrued expenses		
Credits Owing to Members		
Credits Owing to Members	16,289	-
Total Credits Owing to Members	16,289	-
Accounts Payable	259	2,961
Accrued Annual Leave	20,515	7,457
PAYE Liability	5,800	8,734
Statutory Payroll Liability	13	27
Kiwisaver Liability	1,257	1,134
Total Creditors and accrued expenses	44,132	20,313
Other current liabilities		
Fees in Advance	2,481	1,774
Grants in Advance	-	6,186
Total Other current liabilities	2,481	7,960
	2021	2020

5. Property Plant and Equipment

Fixed Assets	3,845	15,455
Total Property Plant and Equipment	3,845	15,455
	2021	2020

6. Accumulated Funds

Accumulated Funds		
Opening Balance	144,042	21,391



	2021	2020
Accumulated surpluses or (deficits)	(14,190)	122,651
Total Accumulated Funds	129,852	144,042
Total Accumulated Funds	129,852	144,042

Grants Received

Organisation	Activity/Event Supported	
Lion Foundation	Salaries	60,000
Grassroots	Venue Hire	14,354
TAB NZ	Venue Hire	20,000
Tu Manawa Funding	Girls Got Game	15,000
	Plus Grants received last year	6,186
	Grants applicable for y/e 31/12/21	115,540

7. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

8. Events After the Balance Date

On 30 January 2020 the World Health Organization ("WHO") officially declared a public health emergency of international concern related to the coronavirus outbreak known as Covid-19. In response to this outbreak New Zealand was moved to Alert Level 4 on 25 March 2020. This means a nationwide lockdown, and all non-essential businesses ceased face to face trading. Tauranga City Basketball Association has assessed the likely impact of COVID-19 have concluded that, for the 12 months from the date of signing the financial statements, COVID-19 will not impact on their ability to continue operating (Last year - nil).

Depreciation Schedule

Tauranga City Basketball Association For the year ended 31 December 2021

NAME	COST	OPENING VALUE	DEPRECIATION	CLOSING VALUE
Bags				
15 All Terrain Travel Bag	1,414	-	-	-
Ball Bags x 40	1,000	-	-	-
Mesh Ball Bags (30 bags)	391	79	-	-
Uniform Bags x 20	1,120	-	-	-
Wheely Uniform Bags (24 bags)	2,086	422	-	-
Total Bags	6,011	502	-	-
Balls				
25 Basketballs	1,500	-	-	-
40 Molten Balls	2,770	-	-	-
40 Molten Balls	2,770	-	-	-
BBNZ Tournament Balls x 10	650	-	-	-
BBNZ Tournament Balls x 10	650	-	-	-
Molten Balls 5 (25 balls)	2,641	535	-	-
Molten Balls 6 (25 balls)	2,641	535	-	-
Molten Balls 7 (25 balls)	2,641	535	-	-
Molten Balls x 10	1,000	-	-	-
Molten Balls x 10	1,000	-	-	-
Molten Balls x 25	1,425	-	-	-
Molten Balls x 50	3,150	-	-	-
Total Balls	22,840	1,605	-	-
Bibs				
Bibs - 10 sets	7,587	-	-	-
Bibs - 10 sets	7,739	-	-	-
Bibs - 20 sets	1,840	-	-	-
EBOP Bibs	733	88	-	-
Total Bibs	17,899	88	-	-
Miscellaneous				
Ball Trolley	300	-	-	-
First Aid kits - 1 large	153	-	-	-
First Aid Kits - 12 small	1,339	-	-	-
Gazebo	99	-	-	-
Glory League Hardware	5,635	1,409	1,127	282
Metal Shelving	300	-	-	-
Shelving Misc	250	-	-	-
TV	300	-	-	-
Total Miscellaneous	8,376	1,409	1,127	282
Motor Vehicles				
Mazda MPV - White	8,496	-	-	-



NAME	COST	OPENING VALUE	DEPRECIATION	CLOSING VALUE
Trailer - 3 x 3	2,000	-	-	-
Total Motor Vehicles	10,496	-	-	-
Office Equipment				
3 Acer Notebooks Inc software & bag	4,217	569	188	381
3 Acer Notebooks Inc software & bag	3,881	546	180	366
3C Computer Services - Macbook Pro	1,312	-	217	1,096
Brother Mono Laser Printer	469	237	155	82
Camera	321	-	-	-
Computer - GM	1,682	-	-	-
Computers	1,588	234	-	-
Computers	1,588	234	-	-
Computers	1,588	234	-	-
Computers	1,588	234	-	-
Computers	1,588	234	-	-
Computers	1,588	234	-	-
Computers	1,588	234	-	-
Hard Drive	466	-	-	-
Seagate Hard Drive - Dev Admin	109	16	-	-
Seagate Hard Drive - Admin	109	16	-	-
Seagate Hard Drive - Competitions	109	16	-	-
Seagate Hard Drive - Dev Coach	109	16	-	-
Seagate Hard Drive - Dir of Dev	109	16	-	-
Seagate Hard Drive - GM	109	16	-	-
Shadow Protect x 5	535	94	-	-
Total Office Equipment	23,066	2,948	739	1,925
Staff Uniforms				
Black Coaching Shirts	2,536	235	235	-
Coaches Shirts	1,231	486	406	80
Hoodies x 10	600	-	-	-
Hoodies x 10	600	-	-	-
Polos for Coaches	1,426	1,230	470	759
Polos x 10	650	-	-	-
Polos x 10	650	-	-	-
Rain Jackets x 10	800	-	-	-
Shorts x 20	700	-	-	-
Staff Polo Shirts x 10	650	-	-	-
Staff Polos	691	330	228	102
Volunteer Shirts x 30	1,565	-	-	-
Total Staff Uniforms	12,098	2,280	1,339	941
Trophies				
Intermediate x 7	224	-	-	-
Premier x 2	124	-	-	-
Primary x 13	455	-	-	-
Secondary x 16	1,056	-	-	-



NAME	COST	OPENING VALUE	DEPRECIATION	CLOSING VALUE
Womens Premier	125	-	-	-
Total Trophies	1,984	-	-	-
Uniforms				
Bibs	1,453	574	479	94
Coaches Shirts	1,580	928	521	407
Coaches Shirts x 5	240	-	-	-
Maori uniforms x 40	7,400	-	-	-
NBC/CBL x 4	5,760	-	-	-
New uniforms - part set (11)	1,320	-	-	-
Premier Mens Uniforms (72 uniforms)	7,776	1,788	-	-
Premier Womens Uniforms (72 uniforms)	7,776	1,788	1,788	-
Representative Uniforms (48 uniforms)	4,704	1,082	-	-
Tracksuits - U13's x 2	1,988	-	-	-
Tracksuits - U15's x 2	1,988	-	-	-
Tracksuits - U17 (2 sets)	2,039	-	-	-
U11 - new - 4 sets	5,760	-	-	-
U13 new 3 sets	4,320	-	-	-
U15 new 3 sets	4,320	-	-	-
U17 new 2 sets	2,880	-	-	-
U19 new 1 set	1,440	-	-	-
Uniforms	365	215	120	94
Uniforms (x2) - U17b old	2,592	-	-	-
Uniforms (x2) - U17G	2,592	-	-	-
Uniforms (x2) - U19	2,592	-	-	-
Uniforms (x3) - U13 old	2,592	-	-	-
Uniforms (x4) - U15 old	2,592	-	-	-
Warm up Tees - spares	605	-	-	-
Warm up tees (10)	445	249	147	102
Warmup tops (12)	240	-	-	-
WBC set	1,440	-	-	-
Total Uniforms	78,799	6,624	3,056	698
Total	181,568	15,455	6,262	3,845



INDEPENDENT AUDITOR'S REPORT

To the Committee & Members of Tauranga City Basketball Association Inc.

Opinion

We have audited the financial statements of Tauranga City Basketball Association Inc. (the association) on pages 5 to 19, which comprise the statement of financial performance as at 31 December 2021, the statement of financial performance, income statements for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Association for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies described on page 10 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Association.

Other Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the Committee & Members. As a result, the financial statements may not be suitable for another purpose.

Restriction on Responsibility

This report is made solely to the Committee & Members, as a body, in accordance with the association rules and Incorporated Societies Act 1907. Our audit work has been undertaken so that we might state to the Committee & Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee & members as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities of the Trustees for the Financial Statements

The Committee is responsible on behalf of the association for determining that the special purpose framework adopted is acceptable in the association's circumstances, for the preparation of the financial statements and for such internal control as the Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Accountants
96 Waioweka Road
OPOTIKI, New Zealand

10 May 2022

**CORPORATE
PARTNERS 2021**



**COMMUNITY
FUNDERS 2021**





THANK YOU
TO THE FOLLOWING
AWESOME SPONSORS OF
MIDNIGHT MADNESS

PRINCIPAL SPONSOR



OFFICIAL SPONSORS



Bottlezone Papamoa East
1058 Papamoa Beach Road
Papamoa East
07 5424199

Bottlezone Ohauiti
110 Ohauiti Road
Ohauiti
07 5443225

Bottlezone Central Parade
525 Maungatani Road
Mount Maungatani
07 5754762



ANDREW NEWSOM
SPECIALIST DENTIST
PROSTHODONTIST



www.mylittleprojects.co.nz



MAJOR SPONSORS



OUR FAMILY SUPPORTERS

Thanks to the following families who either donated prizes, sponsored player(s) or whom donated time to the event:

Appel, Benson & Lawrence,
Begley, Brown, Burrell,
Cooney, Cliff Horne,
Cvjetkovic, Dean, Eyles, Gao,
Good, Gregory,
Gwerder-Rogers,
Harvie, Horne, Kahura,
MacGregor, Mann,
Mohammad, Morrell,
Newsom, Patea, Piddington,
Richardson, Rogers, Seluone,
Stuart, Taggart, Walker,
Wilson & Zhang.

BRANDING



Tauranga City Basketball Association
Logo



Men's Senior Representative Team
Logo



Women's Senior Representative Team
Logo



Navigators Development Programme
Logo



TAURANGA CITY BASKETBALL ENDOWMENT FUND



2021 has been a very challenging year for Tauranga City Basketball. Financially our normal funding sources have been interrupted or reduced by Covid 19. As part of a long-term strategy to ensure financial stability for the Association, an Endowment fund has been established. The fund is a new type of support, aiming to help diversify our revenue streams and enables our members and friends to support us via either a one-off donation or monthly payment.

This fund is administered by the Acorn Foundation who have many years of administering these types of funds. Acorn currently manage funds for over 45 community organisations and have returned over \$8,000,000 to the community.

Donations are tax deductible as the Acorn Foundation is a registered charity.

If you would like more information or you are in a position to support the fund, please go to the Acorn Foundation website <https://www.acornfoundation.org.nz/>

You can also contact me at gm@taurangacitybasketball.co.nz or 021451433 for more information on the endowment fund or other ways to support Tauranga City Basketball Association.

Regards,

A handwritten signature in white ink that reads 'Mark Rogers'.

Mark Rogers
General Manager

